

NONINSTRUCTIONAL OPERATIONSProperty Damage

The district shall maintain a comprehensive insurance program which shall provide adequate coverage, as determined by the board, in the event of loss or damage to school buildings and/or equipment, including motor vehicles.

Legal Reference: RCW 28A.335.010 School buildings, maintenance,
furnishing and insuring

Adoption Date:

102782

Property Damage

When considering insurance coverage for buildings and vehicles, the district would consider a policy that shares the risk between the insurance carrier and the district. For example, the district may elect to be responsible for the first \$25,000 on any loss at a building due to fire, storm, water, etc. The insurance carrier would assume the responsibility for the loss in excess of this specified deductible. Such a policy would be available at a lower premium rate than a full coverage policy. A district may wish to assume full responsibility for damage to any of its vehicles due to collision. If such is the case, the district should establish a reserve to cover any possible loss.